

Interim Consolidated Statement of Financial Position		
31 March 2025 (Reviewed)		
	All figures in US\$ Million	
	Reviewed 31 March 2025	Audited 31 December 2024
ASSETS		
Liquid funds	2,032	3,636
Trading securities	1,032	838
Placements with banks and other financial institutions	2,395	2,071
Securities bought under repurchase agreements	1,337	1,288
Non-trading investments	16,035	16,117
Loans and advances	19,353	18,649
Other assets	3,318	3,442
Premises and equipment	228	224
TOTAL ASSETS	45,730	46,265
LIABILITIES		
Deposits from customers	23,365	22,431
Deposits from banks	4,466	4,628
Certificates of deposit	265	244
Securities sold under repurchase agreements	8,620	10,086
Taxation	58	69
Other liabilities	2,711	2,783
Borrowings	1,504	1,381
Total liabilities	40,989	41,622
EQUITY		
Share capital	3,110	3,110
Treasury shares	(6)	(6)
Statutory reserve	598	598
Retained earnings	1,439	1,458
Other reserves	(1,265)	(1,343)
EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT	3,876	3,817
Additional / perpetual tier-1 capital	390	390
Equity attributable to the shareholders of the parent and perpetual instrument holders	4,266	4,207
Non-controlling interests	475	436
Total equity	4,741	4,643
TOTAL LIABILITIES AND EQUITY	45,730	46,265

Interim Condensed Consolidated Statement of Cash Flows		
Three-month period ended 31 March 2025 (Reviewed)		
	All figures in US\$ Million	
	Reviewed Three months ended 31 March	
	2025	2024
OPERATING ACTIVITIES		
Net cash used in operating activities	(1,790)	(1,521)
INVESTING ACTIVITIES		
Net cash from (used in) investing activities	142	(655)
FINANCING ACTIVITIES		
Net cash from financing activities	23	97
Net change in cash and cash equivalents	(1,625)	(2,079)
Effect of exchange rate changes on cash and cash equivalents	21	(31)
Cash and cash equivalents at beginning of the period	3,636	4,466
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	2,032	2,356

Interim Consolidated Statement of Profit or Loss		
Three-month period ended 31 March 2025 (Reviewed)		
	All figures in US\$ Million	
	Reviewed Three months ended 31 March	
	2025	2024
OPERATING INCOME		
Interest and similar income	741	827
Interest and similar expense	(510)	(594)
Net interest income	231	233
Other operating income	101	110
Total operating income	332	343
OPERATING EXPENSES		
Staff	124	122
Premises and equipment	14	14
Other	57	62
Total operating expenses	195	198
NET OPERATING PROFIT BEFORE CREDIT LOSS EXPENSE AND TAXATION	137	145
Credit loss expense	(25)	(36)
PROFIT BEFORE TAXATION	112	109
Taxation charge	(21)	(18)
PROFIT FOR THE PERIOD	91	91
Profit attributable to non-controlling interests	(15)	(16)
PROFIT ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT	76	75
BASIC AND DILUTED EARNINGS PER SHARE (EXPRESSED IN US\$)	0.022	0.021

Interim Consolidated Statement of Comprehensive Income		
Three-month period ended 31 March 2025 (Reviewed)		
	All figures in US\$ Million	
	Reviewed Three months ended 31 March	
	2025	2024
PROFIT FOR THE PERIOD		
Other comprehensive income (loss):		
Other comprehensive income (loss) that will be reclassified (or recycled) to profit or loss in subsequent periods:		
Foreign currency translation:		
Unrealised gain (loss) on exchange translation in foreign subsidiaries	82	(155)
Debt instruments at FVOCI:		
Net change in fair value during the period	28	39
	110	(116)
Other comprehensive income (loss) that will not be reclassified (or recycled) to profit or loss in subsequent periods:		
Net change in fair value of FVOCI equity securities during the period	1	(2)
	1	(2)
Other comprehensive income (loss) for the period	111	(118)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	202	(27)
Attributable to:		
Shareholders of the parent	154	(28)
Non-controlling interests	48	1
	202	(27)

Interim Consolidated Statement of Changes in Equity										All figures in US\$ Million		
Three-month period ended 31 March 2025 (Reviewed)												
	Equity attributable to the shareholders of the parent									Additional / perpetual tier-1 capital	Non-controlling interests	Total equity
	Share capital	Treasury shares	Statutory reserve	Retained earnings*	General reserve	Other reserves	Cumulative changes in fair value	Pension fund reserve	Total			
						Foreign exchange translation adjustments						
At 31 December 2024	3,110	(6)	598	1,458	100	(1,437)	28	(34)	3,817	390	436	4,643
Profit for the period	-	-	-	76	-	-	-	-	76	-	15	91
Other comprehensive income for the period	-	-	-	-	-	49	29	-	78	-	33	111
Total comprehensive income for the period	-	-	-	76	-	49	29	-	154	-	48	202
Dividend**	-	-	-	(85)	-	-	-	-	(85)	-	(8)	(93)
Interest paid on additional / perpetual tier-1 capital	-	-	-	(9)	-	-	-	-	(9)	-	-	(9)
Other equity movements in subsidiaries	-	-	-	(1)	-	-	-	-	(1)	-	(1)	(2)
At 31 March 2025 (reviewed)	3,110	(6)	598	1,439	100	(1,388)	57	(34)	3,876	390	475	4,741
At 31 December 2023	3,110	(6)	569	1,283	100	(1,126)	13	(33)	3,910	390	504	4,804
Profit for the period	-	-	-	75	-	-	-	-	75	-	16	91
Other comprehensive (loss) income for the period	-	-	-	-	-	(140)	37	-	(103)	-	(15)	(118)
Total comprehensive income (loss) for the period	-	-	-	75	-	(140)	37	-	(28)	-	1	(27)
Dividend**	-	-	-	(70)	-	-	-	-	(70)	-	(8)	(78)
Interest paid on additional / perpetual tier-1 capital	-	-	-	(9)	-	-	-	-	(9)	-	-	(9)
Other equity movements in subsidiaries	-	-	-	4	-	-	-	-	4	-	13	17
At 31 March 2024 (reviewed)	3,110	(6)	569	1,283	100	(1,266)	50	(33)	3,807	390	510	4,707
* Retained earnings include non-distributable reserves arising from consolidation of subsidiaries amounting to US\$ 564 million (31 December 2024: US\$ 560 million).												
** A dividend of US\$ 0.0275 per share (2023: US\$ 0.0225 per share) for the year 2024 was approved for payment at the Annual General Meeting held on 16 March 2025 and paid during the period.												

* Retained earnings include non-distributable reserves arising from consolidation of subsidiaries amounting to US\$ 564 million (31 December 2024: US\$ 560 million).

** A dividend of US\$ 0.0275 per share (2023: US\$ 0.0225 per share) for the year 2024 was approved for payment at the Annual General Meeting held on 16 March 2025 and paid during the period.

The above interim consolidated statement of financial position, interim consolidated statement of profit or loss, interim consolidated statement of comprehensive income, interim condensed consolidated statement of cash flows, and the interim consolidated statement of changes in equity have been extracted from the Interim Condensed Consolidated Financial Statements of Arab Banking Corporation (B.S.C) for the period ended 31st March 2025, which were approved by the Board of Directors and on which an unqualified review conclusion was issued by Ernst & Young, Kingdom of Bahrain, on 11th May 2025.